

Nifty Futures	Level 1	Level 2	Level 3
Resistance	11970	12050	12150
Support	11880	11820	11750
Indices (NSE)	Close	Pts. Chg	% Chg
Nifty	11922.8	-23.1	-0.2
Nifty Future (June)	11924.5	-52.1	-0.4
Nifty Future (July)	11957.9	-53.7	-0.4
Bank Nifty	31375.4	-161.7	-0.5
Nifty 100	12028.3	-10.0	-0.1
Nifty 500	9805.1	-10.3	-0.1
Nifty Midcap	17959.1	-38.2	-0.2

Indices (BSE)	Close	Pts. Chg	% Chg
Sensex	39714.2	-117.8	-0.3
BSE-100	12044.1	-17.4	-0.1
BSE-200	4986.6	-6.6	-0.1
BSE-500	4425.9	-8.3	-0.2
Mid Cap	15096.2	34.8	0.2
Small Cap	14867.0	-97.1	-0.7

Sectoral Indices	Close	Pts. Chg	% Chg
BANKEX	35264.0	-186.2	-0.5
CAPITAL GOODS	19939.3	-39.6	-0.2
REALTY	2200.7	-1.3	-0.1
POWER	2010.1	-25.6	-1.3
OIL & GAS	15734.4	137.9	0.9
METAL	10756.4	-116.8	-1.1
CD	24700.5	14.8	0.1
AUTO	18446.0	-129.2	-0.7
TECK	7767.1	81.9	1.1
IT	15781.6	186.1	1.2
FMCG	11518.1	-120.0	-1.0
HEALTHCARE	13305.1	-21.4	-0.2
VIX	16.1	0.5	2.9

Exchange	Advance	Decline	Unchg
BSE	996	1592	149
NSE	639	1191	100

Volume	Rs (in cr)	% Chg
NSE Cash	42197.0	13.2
BSE Cash	23131.2	892.7
NSE F&O	868179.2	-63.4

Net Inflows/ Outflows (Rs in cr)	Buy	Sell	Net
FII	9474.1	8797.9	676.2
DII	3815.2	3421.1	394.1

Intraday Nifty Outlook

Nifty spot closed 0.19% lower at 11922. Index opened with gap up and saw sudden selloff in second half of session closing in minor negative note. Going ahead index has support at 11880-11820, till market continue to sustain above the mentioned support zone index can move higher towards 11970-12050.

Corporate News

Explosives maker Solar Ind plans ₹ 270-cr capex

Solar Industries Ltd (SIL) has planned a capital outlay of ₹270 crore for the 2020 fiscal, as it expects the demand for its commercial explosives from the industrial and defence sectors to grow. The Nagpur-headquartered company, which makes explosives used for commercial purposes (used in mines) as well as for defence, believes that domestic demand continues to be strong. "...our performance in the last fiscal was driven hugely by infrastructure, particularly road," said Nilesh Panpaliya, CFO, Solar Industries. SIL counts Coal India and Singareni Collieries Company as some of its customers. With the Narendra Modi-led NDA government coming back to power, infrastructure is expected to see continued push. This, in turn, is expected to drive the use of explosives for construction, mining and other activities. For FY20, analysts expect SIL to clock 20 per cent revenue growth. According to Edelweiss analysts Rohan Gupta and Sneha Talreja, robust demand from infrastructure sector, healthy exports, increase in over-burden removal and addition of new locations in Australia and Ghana are likely to drive revenue growth. (Source: Businessline)

Singareni Collieries targets Rs 50,000 cr turnover

The Singareni Collieries Company Ltd (SCCL) is aiming to achieve a turnover of Rs 50,000 crore from the present Rs 26,000 crore registered during 2018-19. N. Sridhar, Chairman and Managing Director of SCCL, said that the Collieries has been steadily increasing its output and dispatches and going by the current pace of growth it would be able to achieve the turnover of Rs 50,000 crore in the near term. "With the support State Chief Minister K Chandrasekhar Rao, SCCL could achieve highest ever targets in its history during last five years. The colliery recorded a growth of 116.5 per cent in sales and 282 per cent in profits. Now, it is the time to gear up to achieve a turnover of Rs 50,000 crore," he said during the State formation celebrations. "To achieve these targets, SCCL is planning to open new mines in SCCL areas and also take up new blocks in other states too," the CMD said. He thanked the Chief Minister for recommending to the Central Government for allocation of new coal blocks to SCCL in Odisha, Chhattisgarh and Madhya Pradesh. He said that the collieries is now on par with eight Maharatna companies in terms of growth in sales and turnover for last five years. The highest growth in profits achieved by Indian Oil Company for last five years was 146%, whereas SCCL had achieved 282%. The highest growth in sales was recorded by Coal India Ltd was 55% where as SCCL achieved 116.5% growth in last five years. (Source: Businessline)

Tata Steel completes acquisition of Bhushan Energy

The announcement came after the National Company Law Tribunal (NCLT) approved the resolution plan of Tata Steel to acquire Bhushan Energy for around ₹ 800 crore. "We wish to inform you that Tata Steel BSL Ltd has successfully completed the acquisition of Bhushan Energy Limited (BEL) in accordance with the Approved Resolution Plan under the Corporate Insolvency Resolution Process of the Insolvency and Bankruptcy Code, 2016," Tata Steel said in a BSE filing. Pursuant to the acquisition, the company holds 99.99 per cent of the total equity share capital of BEL. "This disclosure is made in compliance with Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015," the filing said. The principal bench of NCLT Delhi on Thursday also rejected objections from Bhushan Energy's former promoter Neeraj Singal opposing Tata Steels' bid. Bhushan Energy was a subsidiary of Bhushan Steel Ltd, which was also taken over by Tata Steel last year in May and later renamed as Tata Steel BSL Ltd. Tata Steel had offered ₹ 35,200 crore in cash to acquire Bhushan Steel besides ₹ 1,200 crore to creditors and convert the remaining debt owed to banks to equity.. (Source: Businessline)

Morning Wealth

Nifty Top 5 Gainers	Close	Pts. Chg	% Chg
TECHM	760	25.4	3.5
ASIANPAINT	1407	32.7	2.4
TCS	2197	50.3	2.3
IOC	166	3.6	2.2
ADANI PORTS	416	7.1	1.7

Nifty Top 5 Losers	Close	Pts. Chg	% Chg
YESBANK	148	-7.2	-4.7
ITC	279	-10.1	-3.5
GRASIM	886	-25.4	-2.8
M&M	647	-14.7	-2.2
ZEEL	357	-7.8	-2.1

Int. Indices	Close	Pts. Chg	% Chg
S&P 500	2752.1	-36.8	-1.3
DOW	24815.0	-354.8	-1.4
NASDAQ	7453.2	-114.6	-1.5
FTSE	7161.7	-56.5	-0.8
DAX	11726.8	-175.2	-1.5
CAC	5207.6	-41.3	-0.8
NIKKEI	20381.5	-219.7	-1.1
Hangseng	26745.0	-156.1	-0.6
Straits Times	3111.4	-6.4	-0.2

ADR	Close	Pts. Chg	% Chg
HDFC Bank	124.2	0.2	0.2
ICICI Bank	12.0	-0.1	-0.4
Infosys	10.5	-0.1	-1.0
Tata Motors	12.5	-0.2	-1.6
Wipro	4.4	0.0	-0.7

Currencies	Close	Pts. Chg	% Chg
Dollar Index	97.6	0.2	-0.5
USD/INR	69.5	0.9	-0.3
EURO/INR	77.7	0.5	0.0
USD/YEN	108.1	0.1	-1.0

Commodities	Close	Pts. Chg	% Chg
Gold Rs	32098.0	289.0	0.9
Silver Rs	36449.0	29.0	0.1
Crude (Brent) \$	61.1	-0.9	-1.5
Crude Oil (WTI) \$	52.9	-0.6	-1.1

Economy

GST collection crosses ₹ 1 lakh crore-mark for third consecutive month in May

According to Finance Ministry data, total gross GST revenue collected in the month of May, 2019 is ₹ 1,00,289 crore of which CGST (Central Goods & Services Tax) is ₹ 17,811 crore, SGST (State Goods & Services Tax) is ₹ 24,462 crore, IGST (Integrated Goods & Services Tax) is ₹ 49,891 crore (including ₹ 24,875 crore collected on imports). Collection from cess was ₹ 8,125 crore (including ₹ 953 crore collected on imports). The revenue in May, 2018 was ₹ 94,016 crore and the revenue during May, 2019 is a growth of 6.67 per cent over the revenue in the same month last year. The revenue in May, 2019 is 2.21 per cent higher than the monthly average of GST revenue in FY 2018-19 (Rs 98,114 crore). The growth in revenue collection has come at a time when industrial production has slowed down. Growth rate in Core sector (comprising of eight industrial sectors, steel, coal, electricity, cement, Refinery production, crude oil, natural gas and fertiliser) dropped to 2.6 per cent in April. These eight sectors together comprise of over 40 per cent in Index of Industrial Production (IIP), which reflects performance of overall industry. April figure for IIP to be released on June 12 while it turned negative in March. There are 72.45 lakhs assesses filed GSTR 3B (form for return) for the month of April up to May 31.. (Source: Businessline)

International News

Sri Lankan presidential polls to be held between Nov 15 and Dec 7

The presidential elections in Sri Lanka would be held between November 15 and December 7, Election Commission Chairman Mahinda Deshapriya has said, clarifying that according to constitutional provisions the polls must be held one month before the end of the current president's term. Deshapriya's clarification on the constitutional provisions regarding the date for the next presidential elections came after President Maithripala Sirisena told presspersons last week in New Delhi that the presidential polls are likely to take place on December 7. President Sirisena's five-year term is scheduled to end on January 8, 2020. "The election must be held one month before the end of the current president's term," Deshapriya said, addressing the Voters' Day events held at the south Colombo suburb of Moratuwa on Saturday. "The nearest date the election can be held is November 15 as November 10 is a Sunday and November 12 is a Poya Day (a Buddhist holy day). December 7 is the furthest day the election can be held," Deshapriya said, adding the Election Commission would be permitted to hold the election on any day between November 15 and December 7.. (Source: Businessline)

Major Bulk Deal (NSE)

Scrip Name	Qty	Type	Client Name	Trade Price
Just Dial	691767	SELL	A.P.T. PORTFOLIO PRIVATE LIMITED	761.3

Scrip Name	Qty	Type	Client Name	Trade Price
No major Bulk deals				

Morning Wealth

EVENTS CALENDAR

Monday 3-June 2019	Tuesday 4-June-2019	Wednesday 5-June-2019	Thursday 6-June-2019	Friday 7-June-2019
RESULTS	RESULTS–	RESULTS–	RESULTS–	RESULTS–
Economic Indicators– CPI (YoY)	Economic Indicators– WPI Inflation (YoY)	Economic Indicators–	Economic Indicators–	Economic Indicators–
US–	US–	US– Core Retail Sales (YoY)	US–	US–
10-June-2019	11-June-2019	12-June-2019	13-June-2019	14-June-2019
RESULTS	RESULTS–	RESULTS–	RESULTS–	RESULTS–
Economic Indicators–	Economic Indicators–	Economic Indicators–	Economic Indicators–	Economic Indicators–
US–	US–	US–	US– Manufacturing PMI	US–
17-June-2019	18-June-2019	19-June-2019	20-June-2019	21-June-2019
RESULTS	RESULTS–	RESULTS–	RESULTS–	RESULTS–
Economic Indicators– CPI (YoY)	Economic Indicators–	Economic Indicators–	Economic Indicators–	Economic Indicators–
US–	US– Housing Price Index (YoY0	US–	US– GDP price Index (QoQ)	US– RBI Monetary and Credit Information Re- view

(Source: Investing.com and BSE)



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